



**Secure a bright future
with our Education Loan!**

POSB Further Study Assist



Further Study Assist - Application Requirements:

Borrower	Full-time student	Part-time student	Full-time student	Part-time student
Eligibility	18-21 years old		Above 21 years old	
Nationality	Singapore Citizen / Permanent Resident			
Do I need a Guarantor?	YES		No	
Criteria of Guarantor	<ul style="list-style-type: none"> Age between 21 & 60 years old Singapore Citizen / Permanent Resident Must not be an existing guarantor for more than 1 existing education loan 			
Qualifying Income	Borrower / Guarantor: Min. income of at least S\$12,000 per annum			
Income Document required	<p>a) For Salaried Employees: Latest computerised Payslip or Latest Income Tax Notice of Assessment (ITNA) or Latest 12 months' CPF contribution history statement</p> <p>b) For Commissioned or Variable Income Earner: Latest 12 months' CPF contribution history or Last 2 years' Income Tax Notice of Assessment (ITNA)</p> <p>c) For Self-Employed: Last 2 years' Income Tax Notice of Assessment (ITNA)</p>			
Additional Documents to submit	<ul style="list-style-type: none"> Photocopy of Borrower & Guarantor (if applicable) NRIC (front & back) Certified true copy of the Letter of Acceptance stating Course Type and Course Duration Invoice of payment for course fees 			

- Attractive interest rate of 5.88% p.a. (Reducing Monthly Rest)
- Up to 6 times your monthly income
- Up to 60 months instalment repayment scheme
- S\$12,000 minimum gross annual income
- Open to all Full-time / Part-time students (18 years & Above)*
- No penalty charges for early repayment (in Full / Partial)

**For more information, please call 6333 0033
or visit www.posb.com.sg**

* Applicable only for DBS approved list of institutions.
Terms and conditions apply.

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